

FOR IMMEDIATE RELEASE

Newfields Announces Leadership Transition

Dr. Colette Pierce Burnette to depart Newfields as President and CEO Michael L. Kubacki has been named Interim President and CEO

INDIANAPOLIS, IN, NOVEMBER 10, 2023 — Newfields today announced that Dr. Colette Pierce Burnette will depart Newfields as President and CEO. The Board of Trustees has appointed Michael Kubacki Interim President and CEO.

"We thank Dr. Burnette for her service to Newfields," said Newfields Board of Trustees Chair Darrianne Christian. "She helped deepen our relationships with the community and championed the transformative powers of art and nature. We are grateful for her work on behalf of Newfields and wish her well in her future endeavors."

Newfields' Board of Trustees appointed Michael Kubacki Interim President and CEO. Kubacki was a member of the Newfields Board of Trustees from 2014-2023 and served as its vice chair from May 2021-May 2023.

"Mike has a track record as a successful leader and manager in both the public and private sectors, deep knowledge of Newfields, and a passion for our mission," said Christian. "We have every confidence in him, and he is fully supported by the Board of Trustees and Newfields' senior leadership. We are moving ahead and looking forward to the future."

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About Michael L. Kubacki

Michael L. Kubacki is the Chairman of Lake City Bank and its holding company, Lakeland Financial Corporation. Lake City Bank is a \$6.5 billion community bank, with banking offices throughout northern and central Indiana.

Mr. Kubacki joined the company in 1998 after a 25-year career with Northern Trust Corporation, serving in its Chicago and Los Angeles offices. He grew up in Pierceton, Indiana, and is a 1969 graduate of Pierceton High School. He went on to get his bachelor's degree in business from Indiana University in 1973, and an MBA from the University of Chicago in 1976.

Mr. Kubacki was Chief Executive Officer of the bank from 1999 to 2014. During his tenure, the bank's assets grew from \$1.0 billion to \$3.0 billion, and it established its first offices in Fort Wayne, South Bend and Indianapolis. The company's market value grew by 500%, which was one of the best performances in the country for banks of its size.

Throughout his career, Kubacki has been active in a number of organizations, including The Nature Conservancy, the Indiana Chamber of Commerce, Indiana Bankers Association and the Federal Reserve Bank of Chicago. He is the immediate past Vice Chair of Newfields and currently on the boards of the Indiana Economic Development Corporation, the Indiana Chamber Foundation and the Indiana Society of Chicago. He currently lives Westfield with his wife, Rebecca, of almost 50 years. He has two children and five grandchildren.

About Newfields

Newfields offers dynamic experiences with art and nature for guests of all ages. The 152-acre cultural campus features art galleries, lush gardens, a historic mansion, performance spaces, a nature preserve and sculpture park. From inspiring exhibitions in the Indianapolis Museum of Art Galleries, to concerts in The Toby, to a stroll through The Garden

with a glass of cheer, guests are invited to interact with art and nature in exciting new ways. Newfields is home to the Indianapolis Museum of Art, among the ten largest and oldest general art museums in the nation; the Lilly House, a National Historic Landmark; The Garden, featuring 40 acres of contemporary and historic gardens, a working greenhouse and an orchard; and The Virginia B. Fairbanks Art & Nature Park, one of the largest art and nature parks in the country. The Newfields campus extends outside of Indianapolis with Miller House and Garden in Columbus, IN.—one of the nation's most highly regarded examples of mid-century Modernist architecture. For more information visit <u>DiscoverNewfields.org</u>

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